



16.2.2011

The proposals of nomination committee for the remuneration and for the composition of Tulikivi Corporation's Board of Directors, and personal information of the new member proposed to the Board of Directors

The Nomination Committee proposes that the annual remuneration of Board members is EUR 18,000, of which 60 per cent will be paid in cash and 40 per cent in the form of Series A shares in Tulikivi Corporation. The shares will be purchased on the stock exchange on or before December 31, 2011 for a total consideration per each Board member of no more than 7,200 euros. The purchase of shares will take place on the basis of the General Meeting's resolution and instructions. If it is not possible to effect the purchase of the shares on or before the above date, the remuneration will be paid in cash. Unless the Board of Directors grants express permission in advance, members of the Board are not allowed to transfer any shares received in this manner until their Board membership has ended. In addition, the Chairman of the Board of Directors will be paid a 6,500 euros monthly salary and the Board member serving as secretary to the Board of Directors a 1,400 euros monthly salary. Board members who perform non-Board assignments for the company shall be paid a fee on the basis of time rates and invoices approved by the Board of Directors. Travel costs will be reimbursed in accordance with the company's travelling compensation regulations. The members of committees of the Board will receive a 330 euros remuneration per each meeting.

It is proposed to the Annual General Meeting that seven members will be elected to the Board of Directors.

The Nomination Committee proposes to the Annual General Meeting that Mr. Juhani Erma, Mr. Olli Pohjanvirta, Mr. Markku Rönkkö, Mrs. Maarit Toivanen-Koivisto, Mr. Heikki Vauhkonen and Mr. Matti Virtaala will be re-elected members of the Board of Directors, and that Mr. Pasi Saarinen, B.Sc. (Eng.), from Joensuu will be elected new member of the Board of Directors.

Personal information on proposed new Board Member Pasi Saarinen

Pasi Saarinen, Master of Science in Engineering (b. 1968), has almost 20 years experience in management positions in different areas of an industrial company.

Pasi Saarinen is the Vice President of Construction Locking and member of the Executive Team in Abloy. Previously he has held the roles of, among others, Vice President of Domestic Sales in Abloy Oy and Business Unit Manager in the Asia Pacific division of ASSA ABLOY in Shanghai, and he has been responsible for Abloy's Baltic operations in Tallinn, as well as Production Manager of Door Control in Abloy.





PROPOSAL OF NOMINATION COMMITTEE

16.2.2011

Positions of trust: Member of the Board and Chairman of the Company Division of Finnsecurity ry, Chairman of the Locks and Fittings Branch Group and Member of the Builders' Hardware Group in the Federation of Finnish Technology Industries.

TULIKIVI CORPORATION
NOMINATION COMMITTEE

